

Date	Question	Response
7/22/2025	What is the anticipated start date of the contract and what term (1 year, 3 year) were you seeking?	We anticipate a start date of 9/1. The agreement runs through 6/30 but the board can extend.
7/24/2025	What is your current ERP / Accounting system?	CDK Systems
7/24/2025	What is the total estimated average balance for all accounts?	See pp27-30 of the RFP
7/24/2025	Does the School District deposit any coin? If so, how frequently and on average how much?	Occasionally. Over the last 5 months, we have made 2 deposits of coins. Total of the deposits was 491.95
7/24/2025	How much cash is deposited on average per week?	Most of our deposits come in the form of checks and wire transfers. Cash deposits are de minimis
7/24/2025	What is the estimated deposit amount in the Capital Reserve account?	We have capital reserves of approximately \$10 million.
7/24/2025	Can you confirm the total number of accounts and that the flexible spending and unemployment accounts are two separate accounts under the “money market” product type.	We have no flexible spending accounts as of this RFP (although that may change). The list of accounts can be seen on p 27 of the RFP.
7/24/2025	Is the district open to branchless banking alternatives?	Yes subject to the requirement that occasionally we do need a branch
7/24/2025	Please provide analysis statements so we can accurately determine volumes of transactions and services. If you are unable to provide statements please provide responses to the below:	
7/24/2025	Average No. of deposits per Remote Deposit per month	See Page 29 of the RFP
7/24/2025	Average No. of Initiated Outgoing ACH transactions per month	See Page 29 of the RFP
7/24/2025	Average No. of Initiated Incoming ACH transactions per month	See Page 29 of the RFP
7/24/2025	Average No. of Received ACH Credits per month	See Page 29 of the RFP
7/24/2025	Average No. of Received ACH Debits per month	See Page 29 of the RFP
7/24/2025	Do all accounts use Reconciliation services?	We reconcile all accounts internally
7/24/2025	Average No. of Outgoing USD Wire Transfers per month	See Page 29 of the RFP
7/24/2025	Average No. of Incoming USD Wire Transfers per month	See Page 29 of the RFP

Date	Question	Response
7/24/2025	How many accounts write checks? Approximately how many checks are paid per month?	See Page 29 of the RFP
7/24/2025	Average amount of cash deposited into a branch bank per month	To the best of our ability, we discourage cash usage and our cash acceptance is de minimis. Call it \$1,000 - \$2,000 per month.